
By Mr. Armstrong of Plymouth, petition of Ernest H. Cote and others (selectmen) and others that the town of Kingston be authorized to borrow money for the purpose of constructing, equipping and furnishing a school building. Municipal Finance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Nine.

AN ACT TO AUTHORIZE THE TOWN OF KINGSTON TO BORROW MONEY FOR THE PURPOSE OF CONSTRUCTING, EQUIPPING AND FURNISHING A SCHOOL BUILDING.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. For the purpose of constructing and
2 originally equipping and furnishing a school building,
3 the town of Kingston may borrow, from time to time,
4 within a period of five years from the passage of this
5 act, such sums as may be necessary, not exceeding in
6 the aggregate one hundred and fifty thousand dollars,
7 and may issue bonds or notes of the town therefor
8 which shall bear on their face the words, "Kingston
9 School Loan, Act of 1949." Each authorized issue
10 shall constitute a separate loan and such loans shall
11 be paid in not more than twenty years from their dates.
12 Indebtedness incurred under this act shall be in ex-
13 cess of the statutory limit and shall, except as pro-
14 vided herein, be subject to chapter forty-four of the
15 General Laws exclusive of the limitation contained in
16 the first paragraph of section seven thereof.

1 SECTION 2. This act shall take effect upon its
2 passage.

