

By Mr. Ferguson of Lexington, petition of Charles S. Hume and others (selectmen) and others that the town of Bedford be authorized to borrow money for constructing, equipping and furnishing a school building. Municipal Finance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Nine.

AN ACT AUTHORIZING THE TOWN OF BEDFORD TO BORROW
MONEY FOR SCHOOL PURPOSES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. For the purpose of constructing a school
2 building, or constructing an addition to an existing
3 school building, and of originally equipping and
4 furnishing the same, the town of Bedford may borrow
5 from time to time, within a period of five years from
6 the passage of this act, such sums as may be necessary,
7 not exceeding, in the aggregate, dollars,
8 and may issue bonds or notes therefor, which shall
9 bear on their face the words, Bedford School Building
10 Loan, Act of 1949. Each authorized issue shall con-
11 stitute a separate loan, and such loans shall be paid
12 in not more than thirty years from their dates.
13 Indebtedness incurred under this act shall be in excess
14 of the statutory limit, but shall, except as herein
15 provided, be subject to chapter forty-four of the
16 General Laws, exclusive of the limitation contained
17 in the first paragraph of section seven thereof.

1 SECTION 2. This act shall take effect upon its
2 passage.

AN ACT TO AMEND THE ACT RELATIVE TO THE

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