

HOUSE No. 2240

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, March 16, 1949.

The committee on Insurance, to whom was referred so much of the recommendation of the Commission on Administration and Finance (House, No. 2) as relates to the payment into the state treasury of certain unclaimed funds held by domestic life insurance companies (accompanied by bill, House, No. 6), report the accompanying bill (House, No. 2240).

For the committee,

LOUIS H. GLASER.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Nine.

AN ACT RELATIVE TO THE PAYMENT INTO THE STATE
TREASURY OF CERTAIN UNCLAIMED FUNDS HELD BY
DOMESTIC LIFE INSURANCE COMPANIES.

*Be it enacted by the Senate and House of Representatives
in General Court assembled, and by the authority of the
same, as follows:*

1 SECTION 1. Section 149D of chapter 175 of the
2 General Laws, inserted by chapter 455 of the acts
3 of 1946, is hereby amended by striking out the last
4 sentence and inserting in place thereof the following: —
5 All money paid into the state treasury, except such
6 as may be necessary to carry out the provisions of
7 this and the three preceding sections, shall be credited
8 to the veterans' services fund, established by section
9 one of chapter six hundred and eight of the acts of
10 nineteen hundred and forty-six.

1 SECTION 2. On the effective date of this act, all
2 existing balances in the World War II veterans'
3 fund, so called, shall be transferred on the books of
4 the commonwealth to said veterans' services fund.