

HOUSE No. 2478

By Mr. Dolan of Fall River, petition of Philip Manchester and others (selectmen), Francis C. Dolan and another that the town of Westport be authorized to borrow money for constructing, equipping and furnishing a high school. Municipal Finance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Nine.

AN ACT TO AUTHORIZE THE TOWN OF WESTPORT TO BORROW MONEY FOR THE PURPOSE OF CONSTRUCTING, EQUIPPING AND FURNISHING A HIGH SCHOOL.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. For the purpose of constructing a high
2 school, and originally equipping and furnishing said
3 building, the town of Westport may borrow, from time
4 to time, within a period of five years from the passage
5 of this act, such sums as may be necessary, not
6 exceeding in the aggregate four hundred thousand
7 dollars, and may issue bonds or notes therefore
8 which shall bear on their face the words, Westport
9 School Building Loan, Act of 1949. Each authorized
10 issue shall constitute a separate loan, and such loans
11 shall be paid in not more than twenty years from
12 their dates. Indebtedness incurred under this act

13 shall be in excess of the statutory limit, but shall,
 14 except as provided herein, be subject to chapter
 15 forty-four of the General Laws, exclusive of the
 16 limitation contained in the first paragraph of section
 17 seven thereof.

1 SECTION 2. This act shall take effect upon its
 2 passage.