

HOUSE No. 2636

By Mr. Enright of Pittsfield, petition of Edward J. McDonald, Michael H. Condron, Thomas E. Enright, Arthur W. Milne, Daniel Casey and another (by vote of the mayor and city council) that the city of Pittsfield be authorized to borrow money for school purposes and submitting the question of such borrowing to the registered voters of said city. Municipal Finance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Nine.

AN ACT AUTHORIZING THE CITY OF PITTSFIELD TO BORROW MONEY FOR SCHOOL PURPOSES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. For the purpose of acquiring land and
2 constructing and originally equipping and furnishing
3 new school buildings, and for the purpose of con-
4 structing additions to existing school buildings and
5 originally equipping and furnishing the same, the
6 city of Pittsfield may borrow, from time to time, over
7 a period of five years from the passage of this act,
8 such sums as may be necessary, not exceeding in the
9 aggregate four million five hundred thousand dollars,
10 and may issue bonds or notes therefor which shall
11 bear on their face the words, Pittsfield School Build-
12 ing Loan, Act of 1949. Each authorized issue shall
13 constitute a separate loan and such loans shall be paid

14 in not more than twenty years from their dates. In-
15 debtedness incurred under this act shall be in excess
16 of the statutory limit but shall, except as herein pro-
17 vided, be subject to chapter forty-four of the General
18 Laws, exclusive of the limitation contained in the first
19 paragraph of section seven thereof.

1 SECTION 2. This act shall be submitted for accept-
2 ance to the registered voters of said city at the bien-
3 nial municipal election to be held in said city in the
4 current year in the form of the following question,
5 which shall be placed upon the official ballot to be
6 used at said election: — “Shall an act passed by the
7 general court in the year nineteen hundred and forty-
8 nine, entitled ‘An Act authorizing the city of Pittsfield
9 to borrow money for school purposes’, be accepted?”
10 If a majority of the votes cast on said question is in
11 the affirmative, this act shall take full effect on the
12 day following such election, but not otherwise.