

SENATE No. 610

To accompany the petition of W. Prescott Adams and another, selectmen, and Edward W. Staves for legislation to authorize the town of New Braintree to borrow money for school purposes. Municipal Finance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Nine.

AN ACT AUTHORIZING THE TOWN OF NEW BRAINTREE TO BORROW MONEY FOR SCHOOL PURPOSES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 For the purpose of acquiring land and construct-
2 ing and originally equipping and furnishing a high
3 school building, the town of New Braintree may bor-
4 row, from time to time, over a period of five years
5 from the passage of this act, such sums as may be
6 necessary, not exceeding in the aggregate thirty thou-
7 sand dollars, and may issue bonds or notes therefor
8 which shall bear on their face the words, New Brain-
9 tree School Building Loan, Act of 1949. Each author-
10 ized issue shall constitute a separate loan and such
11 loans shall be paid in not more than twenty years
12 from their dates. Indebtedness incurred under this
13 act shall be in excess of the statutory limit but shall,
14 except as herein provided, be subject to chapter
15 forty-four of the General Laws, exclusive of the

16 limitation contained in the first paragraph of section
 17 seven thereof. The amount borrowed under author-
 18 ity of this act may be used, together with any sums
 19 borrowed therefor under the provisions of chapter
 20 forty-four of the General Laws, toward the construc-
 21 tion of a district union high school.