To accompany the petition of Joseph H. Downey, mayor of the city of Brockton (with the approval of the city council), for legislation to authorize said city to borrow money for school purposes. Municipal Finance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Nine.

AN ACT AUTHORIZING THE CITY OF BROCKTON TO BORROW MONEY FOR SCHOOL PURPOSES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 1. For the purpose of acquiring land for, and constructing and originally equipping and furnishing school buildings, the city of Brockton may borrow, from time to time, within a period of five years from the passage of this act, such sums as may be necessary, not exceeding, in the aggregate, four million dollars, and may issue bonds or notes therefor which shall bear on their face the words, Brockton School Loan, Act of 1949. Each authorized issue shall constitute a separate loan and such loans shall be paid in not more than twenty years from their dates. Indebtedness incurred under this act shall be in excess of the statutory limit but shall, except as provided herein, be subject to chapter forty-four of the General Laws, including the limitation contained in the first paragraph of section seven thereof.

2 Section 2. This act shall take effect upon its passage.
The Commissioner of Agriculture

In the Year One Thousand Eight Hundred and Forty-

Four, your Honorable Senate of the State of Maine:

Respectfully, your obedient servant,

[Signature]

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