

SENATE No. 330

To accompany the petition of Edward W. Staves and John Glenn (approved by vote of the town) for legislation to authorize the town of North Brookfield to borrow money for school purposes. Municipal Finance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty.

AN ACT AUTHORIZING THE TOWN OF NORTH BROOKFIELD TO BORROW MONEY FOR SCHOOL PURPOSES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 For the purpose of acquiring land and construct-
2 ing and originally equipping and furnishing a high
3 school building, the town of North Brookfield may
4 borrow, from time to time, over a period of five
5 years from the passage of this act, such sums as may
6 be necessary, not exceeding in the aggregate three
7 hundred and fifty thousand dollars, and may issue
8 bonds or notes therefor which shall bear on their
9 face the words, North Brookfield School Building
10 Loan, Act of 1950. Each authorized issue shall con-
11 stitute a separate loan and such loans shall be paid
12 in not more than twenty years from their dates.
13 Indebtedness incurred under this act shall be in ex-
14 cess of the statutory limit but shall, except as herein
15 provided, be subject to chapter forty-four of the

16 General Laws, exclusive of the limitation contained
 17 in the first paragraph of section seven thereof. The
 18 amount borrowed under authority of this act may
 19 be used, together with any sums borrowed therefor
 20 under the provisions of chapter forty-four of the
 21 General Laws, toward the construction of a district
 22 union high school.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty

AN ACT AUTHORIZING THE TOWN OF NORTH BROOKFIELD TO BORROW MONEY FOR SCHOOL PURPOSES.

Enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, on February 22, 1950.

1. For the purpose of acquiring land and construct-
- 2 ing and originally equipping and furnishing a high
- 3 school building in the town of North Brookfield may
- 4 borrow from time to time, over a period of five
- 5 years from the passage of this act, such sums as may
- 6 be necessary, not exceeding in the aggregate three
- 7 hundred and fifty thousand dollars, and any loans
- 8 made or money therefor which shall bear on their
- 9 face the words "North Brookfield School Building
- 10 Loan Act of 1950." Such authorized loans shall be
- 11 without a separate loan and such loans shall be paid
- 12 in not more than twenty years from their date.
- 13 All indebtedness incurred under this act shall be in ex-
- 14 cess of the amount here provided, except as herein
- 15 provided, be subject to chapter forty-four of the