

# HOUSE . . . . No. 985

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By Mr. Murphy of Malden, petition of Edgar F. Copell that the Metropolitan District Commission be authorized to construct certain works and improvements in the metropolitan water district. Metropolitan Affairs.

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## The Commonwealth of Massachusetts

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In the Year One Thousand Nine Hundred and Fifty-Two.

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### AN ACT FURTHER PROVIDING FOR THE CONSTRUCTION OF CERTAIN WORKS AND IMPROVEMENTS OF THE METROPOLITAN WATER DISTRICT.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 The metropolitan district commission is hereby au-  
2 thorized, for the purpose of further providing for the  
3 construction of certain works and improvements, as  
4 authorized by chapter three hundred and seventy-  
5 five of the acts of nineteen hundred and twenty-six,  
6 chapter three hundred and twenty-one of the acts of  
7 nineteen hundred and twenty-seven, chapter five hun-  
8 dred and fifteen of the acts of nineteen hundred and  
9 forty-six, and chapter six hundred and sixty of the  
10 acts of nineteen hundred and fifty, to expend such  
11 sums, not exceeding in the aggregate, six million dol-  
12 lars, as may from time to time be approved by the  
13 governor and council, said aggregate amount of six

14 million dollars being in addition to the loans author-  
15 ized by section eight of said chapter three hundred and  
16 seventy-five, section twenty-seven of said chapter three  
17 hundred and twenty-one, section two of said chapter  
18 five hundred and fifteen, section two of said chapter  
19 six hundred and sixty, section four of chapter five  
20 hundred and seventy-five of the acts of nineteen hun-  
21 dred and forty-seven, section two of chapter five hun-  
22 dred and seventy-five of the acts of nineteen hundred  
23 and forty-nine, and section two of chapter six hundred  
24 and five of the acts of nineteen hundred and forty-  
25 nine. To meet the expenditures necessary in carrying  
26 out the provisions of this act, the state treasurer shall,  
27 upon request of the governor and council, issue and  
28 sell at public or private sale bonds of the common-  
29 wealth, registered or with interest coupons attached,  
30 as he may deem best, to an amount to be specified by  
31 the governor and council from time to time, but not  
32 exceeding in the aggregate the sum of six million dol-  
33 lars. All bonds issued by the commonwealth as afore-  
34 said shall be designated on the face: Metropolitan  
35 District Water Loan, Act of 1952, and shall be on the  
36 serial payment plan for such maximum term of years  
37 not exceeding fifty years from the date of issue as the  
38 governor may recommend to the general court pur-  
39 suant to section 3 of Article LXII of the Amendments  
40 to the Constitution of the commonwealth, the matur-  
41 ities thereof to be so arranged that the amounts pay-  
42 able in the several years other than the final year shall  
43 be as nearly equal as in the opinion of the state treas-  
44 urer it is practicable to make them. Said bonds shall  
45 bear interest payable semi-annually at such rate as the  
46 state treasurer with the approval of the governor shall  
47 fix. Such bonds shall be payable not earlier than July

48 first, nineteen hundred and fifty-three, and not later  
49 than June thirtieth, two thousand and eight. All in-  
50 terest payments and payments on account of principal  
51 on such obligations shall be part of the debt and ex-  
52 pense of the metropolitan water district.

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