

HOUSE No. 1135

By Mr. Whitmore of Newton, petition of Joseph L. Richards and others relative to certain tax exemptions on incomes received by charitable, educational or religious societies, the Commonwealth or municipalities. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-Two.

AN ACT TO CONFORM THE INCOME TAX TO THE TAX ON LEGACIES AND SUCCESSIONS WITH RESPECT TO TAX EXEMPT ORGANIZATIONS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Paragraph (d) of section 8 of chapter
2 62 of the General Laws, as so appearing, is hereby
3 amended by inserting immediately after the words
4 "as is", appearing in line 17, the following: — (1), —
5 and by adding at the end of said paragraph the follow-
6 ing: — or (2) payable to or accumulated for charitable,
7 educational or religious societies or institutions defined
8 in section one of chapter sixty-five; for charitable
9 purposes defined in said section; or for the common-
10 wealth or any town therein., — so as to read as fol-
11 lows:— (d) Such part of the income received by
12 trustees or other fiduciaries as is (1) payable to or
13 accumulated for persons not inhabitants of the com-
14 monwealth, or (2) payable to or accumulated for

15 charitable, educational or religious societies or institu-
 16 tions defined in section one of chapter sixty-five; for
 17 charitable purposes defined in said section; or for the
 18 commonwealth or any city or town therein.

1 SECTION 2. This act shall apply with respect to
 2 income received during the calendar year nineteen
 3 hundred and fifty-two and all subsequent years.