

# HOUSE . . . . No. 2012

---

---

By Mr. Barnes of Nantucket, petition of Irving A. Soverino and others (selectmen) and Cyrus Barnes that the town of Nantucket be authorized to borrow money for school purposes. Municipal Finance.

---

---

## The Commonwealth of Massachusetts

---

In the Year One Thousand Nine Hundred and Fifty-Two.

---

AN ACT AUTHORIZING THE TOWN OF NANTUCKET TO  
BORROW MONEY FOR SCHOOL PURPOSES.

*Be it enacted by the Senate and House of Representatives  
in General Court assembled, and by the authority of the  
same, as follows:*

1 SECTION 1. The town of Nantucket is hereby au-  
2 thorized to raise and appropriate the sum of eight  
3 hundred thousand dollars for the purpose of construct-  
4 ing a high school building or buildings, according  
5 to plans and specifications, drawn by the firm of  
6 Anderson-Nichols & Company of Boston, on land  
7 owned by the town, and for originally equipping and  
8 furnishing said building or buildings; and to meet  
9 said appropriation the sum of twenty thousand dollars  
10 may be appropriated from the excess and deficiency  
11 account; and the treasurer, with the approval of the  
12 selectmen, is hereby authorized to borrow the sum of  
13 five hundred thousand dollars under authority of chap-  
14 ter forty-four of the General Laws and the sum of  
15 two hundred and eighty thousand dollars under au-  
16 thority of chapter six hundred and forty-five of the

17 acts of nineteen hundred and forty-eight, as amended  
18 by chapter four hundred and forty-seven of the acts  
19 of nineteen hundred and fifty-one, and to issue bonds  
20 or notes of the town therefor which shall bear on  
21 their face the words Nantucket School Building Loan,  
22 Act of 1952, said bonds or notes to be payable in ac-  
23 cordance with the provisions of chapter forty-four of  
24 the General Laws so that the whole loan shall be paid  
25 in not more than twenty years from date of issue of  
26 the first bond or note.

1 SECTION 2. There shall be placed on the official  
2 ballot to be used at the annual town election or at a  
3 special town election called for the purpose in said  
4 town in the current year, the following question:—  
5 “Shall an act passed by the General Court in the  
6 year nineteen hundred and fifty-two, authorizing the  
7 town of Nantucket to borrow money for school pur-  
8 poses be accepted?”. If a majority of the votes in  
9 answer to said question is in the affirmative, this act  
10 shall take full effect forthwith, but not otherwise.