

# HOUSE . . . . No. 2081

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By Messrs. Lee of Quincy and Baker of Quincy, petition of David S. McIntosh (mayor), the city manager and city council, Carter Lee and other members of the General Court that the city of Quincy be authorized to borrow money for school purposes. Municipal Finance.

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## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-Two.

### AN ACT AUTHORIZING THE CITY OF QUINCY TO BORROW MONEY FOR SCHOOL PURPOSES.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. For the purpose of acquiring land for,  
2 and constructing and originally equipping and fur-  
3 nishing, school buildings, the city of Quincy may  
4 borrow, from time to time, within a period of five  
5 years from the passage of this act, such sums as may  
6 be necessary, not exceeding, in the aggregate, two  
7 million five hundred thousand dollars, and may issue  
8 bonds or notes therefor which shall bear on their  
9 face the words, Quincy School Loan, Act of 1952.  
10 Each authorized issue shall constitute a separate  
11 loan, and such loans shall be paid in not more than  
12 twenty years from their dates. Indebtedness incurred  
13 under this act shall be in excess of the statutory  
14 limit, but shall, except as provided herein, be subject

15 to chapter forty-four of the General Laws, including  
16 the limitation contained in the first paragraph of  
17 section seven thereof.

1 SECTION 2. This act shall take effect upon its  
2 passage.