

SENATE No. 103

To accompany the petition of James C. Walker and Charles V. Hogan for legislation to establish a minimum guaranteed retirement allowance to members of the teachers' retirement system. Pensions and Old Age Assistance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-Three.

AN ACT ESTABLISHING A MINIMUM GUARANTEED RETIREMENT ALLOWANCE TO MEMBERS OF THE TEACHERS' RETIREMENT SYSTEM.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Paragraph (a) of subdivision (2) of
2 section 5 of chapter 32 of the General Laws, as most
3 recently amended by section 1 of chapter 783 of the
4 acts of 1951, is hereby further amended by striking
5 out the last sentence and inserting in place thereof
6 the following sentence:—The total amount of the
7 retirement allowance under this section shall not ex-
8 ceed four fifths of the average annual rate of regular
9 compensation received by such member during the
10 two year period of creditable service subsequent to
11 June thirtieth, nineteen hundred and thirty-two, for
12 which such rate was the highest, and, in the case of
13 members of the teachers' retirement system the total

14 retirement allowance under this section shall not be
15 less than twenty-five hundred dollars.

1 SECTION 2. This act shall apply to all retired mem-
2 bers of the teachers' retirement system, and the re-
3 tirement allowance of any such member, notwith-
4 standing the provisions of section one of chapter eight
5 hundred and fifty-two of the acts of nineteen hundred
6 and fifty, or section one of chapter seven hundred and
7 eighty-one of the acts of nineteen hundred and fifty-
8 one or section one of chapter six hundred and twenty-
9 four of the acts of nineteen hundred and fifty-two,
10 which is less than twenty-five hundred dollars, is
11 hereby increased to twenty-five hundred dollars.

1 SECTION 3. This act shall take effect on December
2 first, nineteen hundred and fifty-three.