

SENATE No. 506

To accompany the petition of Ralph C. Mahar and Alden C. Brett for legislation relative to the holding of property by the University of Massachusetts Building Association and the leasing of certain State land to said corporation. Education.

The Commonwealth of Massachusetts

MEMORANDUM FROM COMMISSIONER OF CORPORATIONS AND TAXATION.

(See section 7 of chapter 3 of the General Laws, as amended by chapter 364 of the Acts of 1937 and section 2A of chapter 549 of the Acts of 1943.)

To the Honorable Senate and House of Representatives.

The above-named petition was transmitted to me by the Clerk of the Senate on December 4, 1952, with the request for a memorandum.

University of Massachusetts Building Association was organized under chapter 388 of the Acts of 1939, July 26, under the then title of Massachusetts State College Building Association. For other acts affecting the corporation reference may be had to —

- 1945, chapter 390
- 1946, chapter 352
- 1947, July 29 — assumed its present title
- 1948, chapter 185
- 1950, chapter 414
- 1952, chapter 211

It may well be desirable to increase the words "one million dollars" to two million dollars so as to avoid the necessity of further legislative petitions in view of that

which is very definitely developing requiring in the not too distant future the expansion of the authority of this corporation to hold property. See section 9, chapter 180.

No fee is required by General Laws, Chapter 3, Section 7 in the case of a corporation of this kind.

Respectfully submitted,

HENRY F. LONG,

Commissioner of Corporations and Taxation.

PROPOSED LEGISLATION.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-Three.

AN ACT RELATIVE TO THE HOLDING OF PROPERTY BY THE
UNIVERSITY OF MASSACHUSETTS BUILDING ASSOCIATION
AND THE LEASING OF CERTAIN STATE LAND TO SAID
CORPORATION.

*Be it enacted by the Senate and House of Representatives
in General Court assembled, and by the authority of the
same, as follows:*

1 SECTION 1. University of Massachusetts Building
2 Association, incorporated under the name of Massa-
3 chusetts State College Building Association by section
4 one of chapter three hundred and eighty-eight of the
5 acts of nineteen hundred and thirty-nine, is hereby
6 authorized to hold, for the purposes set forth in said
7 chapter, real and personal estate to an amount not
8 exceeding one million dollars, in addition to the
9 amount of real and personal estate which may be held
10 by said corporation under authority of said chapter
11 and of chapter three hundred and ninety of the acts
12 of nineteen hundred and forty-five and of chapter
13 three hundred and fifty-two of the acts of nineteen
14 hundred and forty-six, and of chapter one hundred
15 and eighty-five of the acts of nineteen hundred and
16 forty-eight, and of chapter four hundred and fourteen
17 of the acts of nineteen hundred and fifty and of chap-

18 ter two hundred and eleven of the acts of nineteen
19 hundred and fifty-two.

1 SECTION 2. The trustees of the University of Mas-
2 sachusetts may, in the name of and for the common-
3 wealth, lease to said corporation two acres of land in
4 Amherst or Hadley owned by the commonwealth, for
5 the erection and maintenance of dormitories, commons
6 and other buildings for the use of said university or
7 its students, faculty and staff. The land hereby au-
8 thorized to be leased to said corporation shall be in
9 addition to the aggregate land authorized to be leased
10 pursuant to section six of said chapter three hundred
11 and eighty-eight of the acts of nineteen hundred and
12 thirty-nine and section two of chapter three hundred
13 and ninety of the acts of nineteen hundred and forty-
14 five and section two of chapter three hundred and
15 fifty-two of the acts of nineteen hundred and forty-
16 six and section two of chapter one hundred and eighty-
17 five of the acts of nineteen hundred and forty-eight
18 and section two of chapter four hundred and fourteen
19 of the acts of nineteen hundred and fifty and section
20 two of chapter two hundred and eleven of the acts of
21 nineteen hundred and fifty-two; but nothing in this
22 section shall be construed as limiting or restricting
23 the powers conferred upon said trustees by said sec-
24 tion six of said chapter three hundred and eighty-
25 eight with respect to the leasing of lands by them to
26 said corporation.