

# HOUSE . . . . No. 318

---

---

By Mr. Rawson of Newton, petition of George E. Rawson for the abolition of the excise tax on deposits in savings banks and in savings departments of trust companies. Taxation.

---

---

## The Commonwealth of Massachusetts

---

In the Year One Thousand Nine Hundred and Fifty-Four.

---

AN ACT ABOLISHING THE EXCISE TAX ON DEPOSITS IN SAVINGS BANKS AND IN SAVINGS DEPARTMENTS OF TRUST COMPANIES.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

- 1 Sections eleven to sixteen, inclusive, of chapter sixty-
- 2 three of the General Laws, as amended, are hereby re-
- 3 pealed, and the heading preceding said section eleven
- 4 is hereby stricken out.

