
The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, April 1, 1954.

The committee on Banks and Banking, to whom were referred the petition (accompanied by bill, Senate, No. 179) of Timothy J. Donovan for legislation to establish a usury law; the petition (accompanied by bill, Senate, No. 181) of Timothy J. Donovan for legislation relative to small loans; the petition (accompanied by bill, House, No. 353) of Arthur W. Brewster for legislation to regulate further the business of making certain small loans; the petition (accompanied by bill, House, No. 501) of William A. Glynn for legislation to regulate further the rate of interest on small loans and relative to the supervision of persons engaged in the business of making loans; the petition (accompanied by bill, House, No. 900) of C. Henry Glovsky for legislation to amend the Small Loans Act; the petition (accompanied by bill, House, No. 902) of Robert F. Murphy that loans of one thousand dollars or less be made subject to the Small Loans Act; the petition (accompanied by bill, House, No. 1146) of J. Roger Sisson that loans of more than three hundred dollars be made subject to the provisions of the Small Loans Act; the petition (accompanied by bill, House, No. 1147) of Edward L. Kerr for legislation to amend the Small Loans Act; the petition (accompanied by bill, House, No. 1148) of Richard L. Hull for legislation relative to the supervision of certain small loans; and the petition (accompanied by bill, House, No. 2077) of William X. Wall for legislation to regulate the rate of interest on certain small loans, report the accompanying order (House, No. 2660).

For the committee,

THOMAS M. NEWTH.

Representatives PATTERSON of Worcester, DURKIN of Salem, PLUNKETT of Lowell, BERNARDIN of Lawrence and FELONEY of Cambridge dissenting.

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Ordered, That the committee on Banks and Banking is hereby authorized to sit during the recess of the General Court for the purpose of making an investigation of the subject matter of current senate document numbered 179, relative to establishing a usury law; of current senate document numbered 181, relative to small loans; of current house document numbered 353, relative to further regulating the business of making certain small loans; of current house document numbered 501, relative to further regulating the rate of interest and increasing the scope of supervision over small loans; of current house document numbered 900, relative to the supervision of certain loans; of current house document numbered 902, relative to providing that loans of one thousand dollars or less be subject to the small loans act; of current house document numbered 1146, relative to the business of making loans of more than three hundred dollars; of current house document numbered 1147, relative to amending the small loans act and related statutes; of current house document numbered 1148, relative to supervision of certain loans; and of current house document numbered 2077, relative to decreasing the rate of interest on certain small loans.