SENATE . . . . No. 41

To accompany the petition of Daniel Rudsten that provision be made for an investigation and study by a special committee relative to investments by insurance companies in the Commonwealth. Insurance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-Four.

RESOLVE PROVIDING FOR AN INVESTIGATION AND STUDY BY A SPECIAL COMMITTEE RELATIVE TO INVESTMENTS BY INSURANCE COMPANIES IN THE COMMONWEALTH.

1 Resolved, That an unpaid special committee, to consist of two members of the senate to be designated by the president thereof and three members of the house of representatives to be designated by the speaker thereof, is hereby established for the purpose of making an investigation and study with respect to all phases of investments by insurance companies authorized to do business in the commonwealth under the General Laws. Said committee may call upon the insurance companies and departments, commissions and officers of the commonwealth for such information as it may desire in the course of its investigation and may solicit information from any other source to assist it in its investigation. Said committee may expend for clerical and other services and expenses such sums as may hereafter be appropriated therefor. Said committee shall report to the general court the results of its investigation and study, and its recommendations, if any, together with drafts of legislation necessary to carry its recommendations into effect, by filing the same with the clerk of the senate not later than the first Wednesday of December in the current year.
The Commission in person and through its agents had
the pleasure of visiting the mining districts of the
province and of receiving reports of the condition
of the mines, the work in progress, and the
resources of the province.

The Commission was interested in the discovery of
new sources of energy, and in the development of
the existing ones. It was also interested in the
promotion of the agricultural industries of the
province.

The Commission was impressed with the
importance of the part played by the mining
industry in the economic development of the
province. It was pleased to note the
progress made in the mining industry in the
province during the past few years.

The Commission was also interested in the
promotion of the educational and scientific
activities of the province. It was pleased to note
the progress made in these activities during the
past few years.