

# SENATE . . . . No. 575

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To accompany the petition of Richard F. Morse for legislation to modify the abandoned property law so-called in the case of accounts left in savings banks. Joint Ways and Means.

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## The Commonwealth of Massachusetts

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In the Year One Thousand Nine Hundred and Fifty-Four.

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AN ACT MODIFYING THE ABANDONED PROPERTY LAW SO CALLED IN THE CASE OF ACCOUNTS LEFT IN SAVINGS BANKS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Chapter 200A of the General Laws is hereby  
2 amended by adding at the end of section 3 thereof  
3 the following sentence: — but amounts deposited in a  
4 savings bank, chartered by the commonwealth, upon  
5 which a bank book or pass book has been issued by  
6 the savings bank, shall not be presumed to be aban-  
7 doned until said deposit has stood for fifty years  
8 without the depositor communicating with the bank,  
9 presenting the book or pass book for notation of in-  
10 terest, or for notation of some other transaction  
11 thereon, or deposited or withdrawn funds.

The committee on the subject of the bill to amend the law relating to the deposit of money in the name of the State, and to amend the law relating to the deposit of money in the name of the State, has the honor to report to the Senate the following bill:

**The Commonwealth of Massachusetts**

In the Year of the Fourth of July, 1894

AN ACT TO AMEND THE LAW RELATING TO THE DEPOSIT OF MONEY IN THE NAME OF THE STATE, AND TO AMEND THE LAW RELATING TO THE DEPOSIT OF MONEY IN THE NAME OF THE STATE.

BE IT ENACTED BY THE SENATE AND HOUSE OF REPRESENTATIVES OF THE COMMONWEALTH OF MASSACHUSETTS, AND BY THE AUTHORITY OF THE PEOPLE THEREOF, AS FOLLOWS:

1. Chapter 200A of the General Laws is hereby
2. amended by adding at the end of section 2 thereof
3. the following subsection:—but no money deposited in a
4. savings bank, authorized by the commissioner, shall
5. be such a bank, until such time as the bank shall be
6. the savings bank, shall not be deemed to be a
7. bank, until such time as the bank shall be
8. without the approval of the commissioner, with the
9. approval of the bank or banks, for which it is
10. used, or for payment of some other
11. purpose, as provided in subsection 2 of