

# HOUSE . . . . No. 46

---

---

Accompanying the first recommendation of the Department of Public Utilities (House, No. 45). Power and Light.

---

---

## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-Five.

### AN ACT TO SPECIFY ADVERTISING PROCEDURE IN CONNECTION WITH UTILITY BOND ISSUES.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Section 15 of chapter 164 of the General Laws, as  
2 amended, is hereby further amended by striking out the  
3 first sentence and inserting in place thereof the follow-  
4 ing: — A gas or electric company, under the supervision  
5 of the department, selling, offering for sale or issuing,  
6 under sections thirteen and fourteen, bonds, debentures,  
7 notes or other evidences of indebtedness, exclusive of  
8 stock, payable at periods of more than five years after  
9 the date thereof, shall invite proposals for the purchase  
10 thereof by advertisements in two or more daily news-  
11 papers, if there be such, in the city or town where the  
12 company maintains its principal business office as re-  
13 ported in its annual return filed under section eighty-  
14 three of this chapter and in two or more newspapers  
15 published in Boston.

