

HOUSE No. 122

By Mr. Della Chiesa of Quincy, petition of Amelio A. Della Chiesa (mayor) and William J. Deegan, Jr. (city manager) (with the approval of the city council) that the city of Quincy be authorized to borrow money for the purpose of constructing secondary streets. Municipal Finance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-Five.

AN ACT AUTHORIZING THE CITY OF QUINCY TO BORROW MONEY FOR THE PURPOSE OF CONSTRUCTING SECONDARY STREETS, SO CALLED.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The city of Quincy is hereby author-
2 ized to borrow, from time to time, within a period of
3 five years from the effective date of this act, such sums
4 as may be necessary to construct secondary streets,
5 so called, and may issue bonds or notes therefor which
6 shall bear on their face the words, Quincy Secondary
7 Streets Loan, Act of 1955. Each authorized issue shall
8 constitute a separate loan and such loans shall be paid
9 in not more than _____ years from their dates.
10 Indebtedness incurred under this act shall be within
11 the statutory limit, but shall, except as provided there-
12 in, be subject to chapter forty-four of the General
13 Laws, including the limitation contained in the first
14 paragraph of section seven thereof.

1 SECTION 2. This act shall take effect upon its passage.

