

HOUSE No. 967

By Mr. Coltun of Chelsea (by request), petition of Bernard J. Riley that the Division of Insurance be placed in charge of a commission consisting of three members to be appointed by the Governor. State Administration.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-Five.

AN ACT PROVIDING THAT THE DIVISION OF INSURANCE SHALL BE IN CHARGE OF A COMMISSION OF THREE MEMBERS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 26 of the General Laws is hereby amended
2 by striking out section 1 and inserting in place thereof
3 the following section:—

4 *Section 1.* There shall be a department of banking
5 and insurance, consisting of a division of banks and loan
6 agencies, a division of insurance and a division of savings
7 bank life insurance. The division of banks and loan
8 agencies and the division of savings bank life insurance
9 shall be in charge of a commissioner, and the division
10 of insurance shall be in charge of a commission of three
11 members who shall be appointed by the governor with
12 the advice and consent of council.

