

HOUSE No. 1269

By Mr. O'Connor of Springfield, petition of William C. Giles, Jr., and Thomas J. O'Connor, Jr., that banks and corporations engaged in the real estate business be required to certify the title status of real estate for the benefit of mortgagors thereof upon payment of an additional fee. Banks and Banking.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-Five.

AN ACT REQUIRING SUPPLEMENTAL CERTIFICATION OF TITLE STATUS TO REAL PROPERTY FOR BENEFIT OF PURCHASERS IN CONNECTION WITH TITLE SEARCHES BY BANK-MORTGAGEES UPON PAYMENT OF AN ADDITIONAL FEE.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Banks and corporate lenders engaged in
2 the business of real estate transactions and matters inci-
3 dental to the conveyance thereof, shall, upon payment
4 of an amount not exceeding ten dollars by purchasers of
5 realty subject to mortgage indebtedness, certify title as
6 running to said purchasers concurrently with the certi-
7 fication customarily made to the lending institution in
8 its mortgagee capacity.

1 SECTION 2. This act shall take effect upon its passage.

