

HOUSE No. 1772

By Mr. O'Loughlin of Boston, petition of Joseph M. O'Loughlin for legislation to provide for the licensing of pawnbrokers by the Division of Small Loans in the office of the Commissioner of Banks. Banks and Banking.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-Five.

AN ACT TO TRANSFER THE LICENSING OF PAWNBROKERS TO THE DIVISION OF SMALL LOANS IN THE OFFICE OF THE BANK COMMISSIONER.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 The licensing of pawnbrokers and the supervision of
2 pawnbrokers' loans shall be transferred from the police
3 departments of the cities and towns to the director of
4 small loans in the office of the bank commissioner. He
5 shall make suitable regulations and fixed equitable
6 rates.

