

SENATE No. 755

The Commonwealth of Massachusetts

SENATE, June 14, 1955.

The committee on Ways and Means, to whom was committed the Senate Resolve providing for an investigation and study by an unpaid special commission of certain insurance rates (Senate, No. 683) (also based on the House Resolve providing for an investigation and study by a special commission of matters relating to insurance and insurance companies, House, No. 2867), report recommending that the same ought to pass with an amendment substituting a new draft entitled "Resolve providing for an investigation and study by a special commission relative to certain provisions of fire insurance policies in Massachusetts" (Senate, No. 755).

For the committee,

CHARLES W. HEDGES.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-Five.

RESOLVE PROVIDING FOR AN INVESTIGATION AND STUDY BY
A SPECIAL COMMISSION RELATIVE TO CERTAIN PROVISIONS
OF FIRE INSURANCE POLICIES IN MASSACHUSETTS.

1 *Resolved*, That an unpaid special commission, to con-
2 sist of two members of the senate to be designated by
3 the president thereof, three members of the house of rep-
4 resentatives to be designated by the speaker thereof, and
5 four persons to be appointed by the governor, of which
6 appointees one shall be the commissioner of insurance,
7 one a representative of stock fire insurance companies,
8 one a representative of mutual fire insurance companies
9 and one a representative of the general public, is hereby
10 established for the purpose of making an investigation
11 and study of fire insurance policies, with special refer-
12 ence to the deductible clause, so called, commonly re-
13 ferred to as endorsement number four, and including
14 water damage caused by rising tides. Said commission
15 shall investigate such other matters relative to fire insur-
16 ance as may be referred to it by the general court.

17 Said commission shall be provided with quarters in the
18 state house or elsewhere, may hold hearings, may re-
19 quire by summons the attendance and testimony of wit-
20 nesses and the production of books and papers, may
21 travel within and without the commonwealth, and may
22 expend for legal, clerical and other assistance and for
23 expenses such sums as may be appropriated therefor.
24 Said commission shall report to the general court the
25 results of its investigation and study, and its recommenda-
26 tions, if any, together with drafts of legislation necessary
27 to carry its recommendations into effect, by filing the
28 same with the clerk of the senate not later than the first
29 Wednesday of January in the year nineteen hundred and
30 fifty-six.