HOUSE . . . No. 1094

By Mr. O'Dea of Lowell, petition of the Massachusetts Federation of Labor and James L. O'Dea, Jr., that dividends received by employers on policies of group insurance be used to purchase additional insurance for employees. Insurance.

The Commonwealth of Wassachusetts

In the Year One Thousand Nine Hundred and Fifty-Six.

AN ACT TO PROTECT EMPLOYEES PARTICIPATING IN GROUP INSURANCE PLANS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Chapter 149 of the General Laws is hereby further
- $2\,$ amended by adding the following new section: —
- 3 Section 178D. Any dividends, discounts or reim-
- 4 bursements of any kind received by an employer made
- 5 on policies of insurance, the premiums of which were
- 6 paid in part by the employees of said employer, shall be
- 7 apportioned in accordance with the ratio of contribu-
- 8 tions by the employer and its employees, or shall be
- 9 used to purchase additional insurance benefits for the 10 employees.

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