
By Mr. Palmer of Somerville, petition of Harold A. Palmer relative to requiring non-profit medical service corporations to file with the Commissioner of Insurance schedules of secondary fees charged by participating physicians, surgeons and dentists. Insurance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-Six.

AN ACT REQUIRING NON-PROFIT MEDICAL SERVICE CORPORATIONS TO FILE WITH THE COMMISSIONER OF INSURANCE SCHEDULES OF SECONDARY FEES CHARGED BY PARTICIPATING PHYSICIANS, SURGEONS AND DENTISTS UPON CERTAIN SUBSCRIBERS OF SUCH CORPORATIONS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 4 of chapter 176B of the General Laws, as
2 amended by chapter 472 of the acts of 1950, is hereby
3 amended by inserting after the third sentence thereof
4 the following:— No contract permitting participating
5 physicians, surgeons and dentists to fix and/or assess
6 upon subscribers of non-profit medical service corpora-
7 tions receiving incomes of not more than ten thousand
8 dollars per annum a further, or secondary, fee to that
9 payable by such corporations shall be approved unless
10 there has been filed with the commissioner a schedule
11 setting forth the respective amounts of such secondary
12 fees based upon a graduated scale of income received
13 by such subscribers in multiples of five hundred dollars
14 on incomes ranging from five to ten thousand dollars.
15 No contract between the corporation and the participat-
16 ing physicians, surgeons and dentists relating to a sub-

17 scriber receiving the aforesaid income shall be valid
 18 unless before the execution thereof the subscriber shall
 19 have been informed by the corporation of the existing
 20 rates of such secondary fees set forth on the schedule
 21 on file in the office of the commissioner.

The Commonwealth of Massachusetts

Chapter 156B, Section 10, as amended, and 156B, Section 11

AN ACT RELATIVE TO THE REGULATION OF THE BUSINESS OF
 INVESTMENT ADVISORS AND INVESTMENT ADVISOR FIRMS
 CONCERNING THE REGULATION OF INVESTMENT ADVISORS
 AND INVESTMENT ADVISOR FIRMS.

Enacted by the Senate and House of Representatives in
 General Court assembled, and by the authority of the same, on
 January 11, 1956.

- 1 Section 10 of chapter 156B of the General Laws, as
- 2 amended by chapter 472 of the acts of 1955, is hereby
- 3 amended by inserting after the third sentence thereof
- 4 the following: — The contract containing participating
- 5 physical, organic and chemical analysis and the
- 6 appropriate information shall be signed by the
- 7 person receiving payment of not more than ten thousand
- 8 dollars per annum in honor or remuneration for so long
- 9 periods as such corporation shall be required to
- 10 there has been filed with the commissioner a schedule
- 11 setting forth the respective amounts of such secondary
- 12 fees based upon a graduated scale of income received
- 13 by such subscribers in multiples of one thousand dollars
- 14 on income ranging from five to one thousand dollars.
- 15 The contract between the corporation and the subscri-
- 16 ber shall include organic and chemical analysis as a con-