
By Messrs. Bernardin of Lawrence, Bresnahan of Lawrence, Wall of Lawrence and Conley of Lawrence (by request), petition of John J. Buckley (mayor), Albert S. Previte, Jr., and members of the board of aldermen that the city of Lawrence be authorized to borrow money for constructing parking areas. Municipal Finance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-Six.

AN ACT AUTHORIZING THE CITY OF LAWRENCE TO BORROW MONEY FOR THE PURPOSE OF CONSTRUCTING PUBLIC PARKING PLACES INCLUDING DRAINAGE AND INSTALLATION OF LIGHTING FACILITIES, AND AUTHORIZING THE INSTALLATION OF PARKING METERS ON SUCH PARKING PLACES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The second sentence of section 1 of chap-
2 ter 34 of the acts of 1955 is hereby amended by striking
3 out in line 10 the words "five hundred thousand dollars"
4 and inserting in place thereof the words:— one million
5 dollars, — and the second sentence of said section 1 is
6 hereby amended by striking out the word "ten" in the
7 second line of said sentence and inserting in place thereof
8 the word:— twenty, — so that section 1 shall read as
9 follows:—

10 *Section 1.* For the purpose of constructing public
11 parking spaces the city of Lawrence may, for such pur-
12 pose, acquire by purchase or otherwise, or take by emi-
13 nent domain under the provisions of chapter seventy-
14 nine or eighty A of the General Laws, land and buildings
15 located on Common street or any other streets in said
16 city as the city council may determine. Said city may

17 for the purposes of this act borrow, from time to time,
18 within a period of five years from the passage of this
19 act, such sums as may be necessary, not exceeding in
20 the aggregate one million dollars, and may issue bonds
21 or notes therefor which shall bear on their face the words,
22 City of Lawrence, Public Parking Loan, Act of 1955.
23 Each authorized issue shall constitute a separate loan,
24 and such loans shall be paid in not more than twenty
25 years from their dates. Indebtedness incurred under
26 this act shall be within the statutory limit, but shall,
27 except as herein provided, be subject to chapter forty-
28 four of the General Laws, exclusive of the limitation
29 contained in the first paragraph of section seven thereof.