

SENATE No. 282

To accompany the petition of the Massachusetts Federation of Labor, by Kenneth J. Kelley, for legislation to increase the payment in lieu of taxes to municipalities on housing projects. Mercantile Affairs.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-Six.

AN ACT TO INCREASE THE PAYMENT IN LIEU OF TAXES TO MUNICIPALITIES ON HOUSING PROJECTS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 26R of chapter 121 of the General Laws is
2 hereby amended by adding to said section the follow-
3 ing:— Whenever in any fiscal year the receipts of the
4 Authority in connection with a project constructed pur-
5 suant to section twenty-six NN of chapter one hundred
6 and twenty-one, including such annual contributions,
7 exceed its expenditures for the project, including debt,
8 service, payments in lieu of taxes, administration, sums
9 for the establishment of reserves and other costs, an
10 amount equal to one half of such an excess shall be paid
11 to the city or town in which such project is located as a
12 further payment in lieu of taxes. The remaining fifty
13 per cent shall be applied or set aside for application to
14 purposes which shall effect a reduction in the amount
15 of subsequent annual contributions.

The Commonwealth of Massachusetts

Be it enacted by the Senate and House of Representatives in Assembly convened, that

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