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the public safety services and members of their immediate families.

To improve the amenities available to members of said association during association or public safety service duty performance.

SECTION 3. In addition to the investments that a fraternal benefit society may make under the provisions of chapter one hundred and seventy-six of the General Laws, the Watertown Firefighters Relief Association, Inc. is hereby authorized to make the following investments:

1. All stocks, bonds, notes and other interest-bearing obligations which are on the list of legal investments prepared by the commissioner of banks pursuant to section fifteen A of chapter one hundred and sixty-seven of the General Laws.

2. Any investment authorized for retirement boards under the provisions of subsection (2) of section twenty-three of chapter thirty-two of the General Laws.

SECTION 4. The Watertown Firefighters Relief Association, Inc. is hereby authorized to adopt a by-law providing for the indemnification of its directors, officers, employees and other agents from personal financial loss and expense while serving at the request of said association.

SECTION 5. The Watertown Firefighters Relief Association, Inc. is hereby authorized to pay the cost of any policy or policies of insurance purchased for the purpose of paying the benefits authorized by this act.

SECTION 6. The Watertown Firefighters Relief Association, Inc. is hereby declared to be a charitable and benevolent institution for the purposes of section forty-nine of chapter one hundred and seventy-six of the General Laws.

Approved November 22, 1995.

Chapter 265. AN ACT RELATIVE TO QUARTERLY TAX BILLS IN CITIES AND TOWNS.

Be it enacted, etc., as follows:

Notwithstanding the provisions of section fifty-seven C of chapter fifty-nine of the General Laws or any other general or special law to the contrary, cities and towns that have accepted the provisions of said section fifty-seven C are hereby authorized, with respect to fiscal year nineteen hundred and ninety-six, to issue notices of preliminary tax in addition to such notice of preliminary tax as provided in said section fifty-seven C and require payment of such preliminary tax; provided, however, that no such notice of preliminary tax may issue unless first approved by the commissioner of revenue; provided, further, that as a condition of any such approval, the commissioner may establish such requirements as he deems appropriate, which may include, but not be limited to, the submission by the board of assessors of all information required to set the tax rate under the provisions of section twenty-three of said chapter fifty-nine, except the assessed valuation of all real and personal property subject to taxation for the current fiscal year.