

HOUSE . . . . . No. 2676

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**The Commonwealth of Massachusetts**

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COMMISSION ON ADMINISTRATION AND FINANCE,  
STATE HOUSE, BOSTON 33, February 18, 1958.

*To the Honorable Senate and House of Representatives.*

I am enclosing herewith proposed legislation under the provisions of chapter 7, section 7, of the General Laws, "An Act Relative to the Charges for Examinations of Banks."

I would appreciate your filing this bill with the proper committee.

Respectfully submitted,

FRANCIS X. LANG,  
*Commissioner of Administration.*

## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-Eight.

AN ACT RELATIVE TO THE CHARGES FOR EXAMINATIONS OF BANKS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Section 2 of chapter 167 of the General Laws, as  
2 most recently amended by chapter 171 of the acts of 1956, is  
3 hereby amended by striking out in the first paragraph the second  
4 and third sentences and inserting in place thereof the following  
5 new paragraph:—

6 The cost of the annual examination or audit of each bank  
7 under the supervision of the commissioner shall be paid by said  
8 bank and shall be on such per diem basis not to exceed forty  
9 dollars per day per man as determined by the commissioner to  
10 be sufficient to recover the amounts expended by the common-  
11 wealth for personal services, travel, hotel and meal allowances,  
12 and such proportion of the general overhead of the division of  
13 banks and loan agencies as in the discretion of the commissioner  
14 is attributable to such examination or audit. Each bank shall,  
15 within thirty days after notice from the commissioner of the  
16 charge for such examination or audit, pay to him such charge.  
17 No examination charge shall be collected hereunder from a bank  
18 which has been in operation for one year or less nor shall a  
19 charge in excess of one half of the amount actually attributable  
20 to such examination or audit be assessed against a bank which  
21 has been in operation for more than one year but less than two  
22 years.

1 SECTION 2. Section 41 of chapter 170 of the General Laws,  
2 as most recently amended by chapter 10 of the acts of 1956, is  
3 hereby amended by striking out the second paragraph.

1 SECTION 3. Section 3 of chapter 171 of the General Laws, as  
2 most recently amended by chapter 328 and section 10 of chapter  
3 698 of the acts of 1957, is hereby amended by striking out the  
4 second paragraph.

1 SECTION 4. This act shall take effect on July first, nineteen  
2 hundred and fifty-eight.

