

HOUSE . . . . . No. 2934

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**The Commonwealth of Massachusetts**

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HOUSE OF REPRESENTATIVES, April 7, 1958.

The committee on Insurance, to whom was recommitted the Bill relating to life insurance contracts for the benefit of minors (House, No. 1266), report that the same ought to pass in the form of a new new draft herewith submitted (House, No. 2934).

For the committee,

PHILIP K. KIMBALL.

## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-Eight.

### AN ACT RELATING TO LIFE INSURANCE CONTRACTS FOR THE BENEFIT OF MINORS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Chapter 175 of the General Laws is hereby amended by in-  
2 serting after section 128 the following section: —

3 *Section 128A.* Any minor domiciled in this commonwealth  
4 who has attained the age of eighteen years shall be deemed  
5 competent to receive and to give full acquittance and discharge  
6 for a payment or payments in aggregate amount not exceeding  
7 two thousand dollars in any one year, made by any insurer as  
8 benefits payable to such minor in compliance with the provisions  
9 of an insurance policy, annuity contract or settlement agree-  
10 ment. No such minor shall be deemed competent to alienate  
11 the right to, or to anticipate, such payments.

12 This section shall not be deemed to restrict the rights of  
13 minors under section one hundred and twenty-eight of this  
14 chapter.