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of said district's betterment debt. Any excess in said fund may be transferred to the general fund of said water district.

SECTION 2. This act shall take effect as of July first, nineteen hundred and ninety-four.

Approved December 23, 1994.

Chapter 233. AN ACT ESTABLISHING A SPECIAL ACCOUNT IN THE TOWN OF BRIDGEWATER.

Be it enacted, etc., as follows:

SECTION 1. Notwithstanding the provisions of section fifty-three of chapter forty-four of the General Laws or any other provisions of law to the contrary, the town of Bridgewater is hereby authorized to establish a special account to be known as the Bridgewater Senior Center Trust Fund into which account shall be deposited all donations and gifts received from any source by the trustees of the senior center of the town. Donations from private sources or specific fund raising campaigns may be received and placed into said account, as well as monies from other sources authorized by law.

SECTION 2. Said account shall be maintained by the town treasurer of said town and shall be kept separate and apart from all other monies by said treasurer. Said treasurer may invest the monies in said account in the manner authorized by sections fifty-five and fifty-five A of chapter forty-four of the General Laws. The interest accruing on said account shall inure solely to the benefit of said account. Said account shall be audited by the town's certified public accountants and said audit report shall be submitted to the director of the bureau of accounts.

SECTION 3. The town treasurer shall assure that sufficient money is available at all times to meet expenditures from said fund. The trustees of the senior center in said town shall annually furnish the treasurer a schedule of anticipated expenditures on a monthly basis. Expenditures from said account may be authorized by a majority vote of the trustees of the senior center with approval from the board of selectmen of the town, in accordance with conditions, restrictions or guidelines, if any, which may accompany the donation or gift of any funds. Any monies so authorized for expenditure but not expended shall revert to said trust account.

Approved December 23, 1994.

Chapter 234. AN ACT RELATIVE TO QUARTERLY TAX BILLS IN THE CITIES AND TOWNS.

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to immediately enable cities and towns to send out third quarter tax bills on a timely basis,