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To accompany the petition of John J. Beades and another that provision be made for an investigation and study by an unpaid special commission (including members of the General Court) relative to automobile finance companies. Banks and Banking.

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## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-Eight.

### RESOLVE ESTABLISHING AN UNPAID SPECIAL COMMISSION TO INVESTIGATE AUTOMOBILE FINANCE COMPANIES.

1 *Resolved*, That an unpaid special commission consisting of  
2 one member of the senate, to be designated by the president  
3 thereof, three members of the house of representatives to be  
4 designated by the speaker thereof, and three persons to be ap-  
5 pointed by the governor, is hereby established for the purpose  
6 of making an investigation and study of automobile finance  
7 companies, including the management, control and operation of  
8 said companies, the financial charges or interest rates of said  
9 companies, and the extent to which such companies engage in  
10 the business of insuring cars the purchase price of which they  
11 finance, and the rates charged for such insurance. Said commis-  
12 sion shall be provided with quarters in the state house or else-  
13 where, may hold public hearings, may administer oaths and take  
14 testimony, may summons witnesses and compel the production  
15 of books, records and papers. Said commission may expend for  
16 legal, clerical and other services and expenses such sums as may  
17 be appropriated therefor. The commission shall report the re-  
18 sults of its investigation and study to the general court and its  
19 recommendations, if any, together with drafts of legislation to  
20 carry said recommendations into effect, by filing the same with  
21 the clerk of the senate not later than the last Wednesday of  
22 December in the current year.

The committee on the petition of John J. Beatty and another for the purpose of making an investigation and report by an impartial person or persons, including one from the County Commission, to determine whether or not the same should be referred to the County Commission.

### For Continuation of Resolutions

In the Year One Thousand Nine Hundred and Thirteen

RESOLVED, THAT AN IMPARTIAL PERSON OR PERSONS BE APPOINTED TO MAKE AN INVESTIGATION AND REPORT BY AN IMPARTIAL PERSON OR PERSONS, INCLUDING ONE FROM THE COUNTY COMMISSION, TO DETERMINE WHETHER OR NOT THE SAME SHOULD BE REFERRED TO THE COUNTY COMMISSION.

1 Beatty That an impartial person or persons be appointed  
 2 and members of the committee to be designated for the purpose  
 3 thereof, their number to be fixed by the committee to be  
 4 appointed for this special purpose, and their powers to be ap-  
 5 pointed by the committee to be designated for this purpose  
 6 to be to make an investigation and report by an impartial person  
 7 or persons, including one from the County Commission, to de-  
 8 termine whether the same should be referred to the County  
 9 Commission, and the report to be made to the County Com-  
 10 mission, and the report to be made to the County Commission  
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 20 be made to the County Commission, and the report to be made  
 21 to the County Commission, and the report to be made to the  
 22 County Commission, and the report to be made to the County  
 23 Commission in the current year.