

SENATE No. 842

The Commonwealth of Massachusetts

SENATE, October 1, 1958.

The committee on Insurance, to whom was referred the Report of the special commission (including members of the General Court) established (under Chapter 103 of the Resolves of 1956 and most recently revived and continued by Chapter 41 of the Resolves of 1958) for the purpose of making an investigation and study relative to the activities of accident and health insurance companies, the issuance of credit life, health and accident insurance to creditors in connection with finance contracts, and other related matters (Senate, No. 815), report, in part, the accompanying Resolve (Senate, No. 842).

For the committee,

SILVIO O. CONTE.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-Eight.

RESOLVE PROVIDING THAT THE SPECIAL COMMISSION ESTABLISHED FOR THE PURPOSE OF MAKING AN INVESTIGATION AND STUDY RELATIVE TO THE ACTIVITIES OF ACCIDENT AND HEALTH INSURANCE COMPANIES, THE ISSUANCE OF CREDIT LIFE, HEALTH AND ACCIDENT INSURANCE TO CREDITORS IN CONNECTION WITH FINANCE CONTRACTS, AND OTHER MATTERS, SHALL MAKE A FURTHER STUDY OF THE ISSUANCE OF CONTRACTS ON A VARIABLE BASIS BY INSURANCE COMPANIES.

1 *Resolved*, That the unpaid special commission established by
2 chapter one hundred and three of the resolves of nineteen hun-
3 dred and fifty-six and revived and continued by chapter forty-
4 one of the resolves of the current year, is hereby authorized and
5 directed to make an investigation and study of the subject mat-
6 ter of Appendix B of current Senate document numbered 815,
7 regulating the issuance of contracts on a variable basis by in-
8 surance companies.