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**Chap. 68**

application of the proceeds of any bond or note issued under authority of this act be made, unless approved by the commissioner of revenue as related to the operations, transfer, sale or closure of the Amesbury hospital and necessary to promote and ensure the fiscal stability of the town of Amesbury.

**SECTION 2.** If at any time the town of Amesbury has not issued bonds or notes under authority of this act, the town, by action of the board of selectmen, may, with the approval of the commissioner of revenue, and subject to such terms, conditions and requirements as the commissioner may impose, capitalize expenses and liabilities resulting from the operations, transfer, sale or closure of the Amesbury hospital, hereinafter the amortization amount, and fund the amortization amount over a term not to exceed ten years. Amounts to be raised in each fiscal year under authority of this section shall not be less than one-tenth of the total amortization amount, and amortization in any fiscal year shall be permissible only to the extent that the commissioner of revenue determines and approves with respect to such year that such amortization is necessary and appropriate to achieving and maintaining fiscal stability in the town of Amesbury.

**SECTION 3.** Indebtedness incurred under the provisions of this act shall not be included in determining the statutory limit of indebtedness of the town of Amesbury under section ten of chapter forty-four of the General Laws but, except as provided for herein, shall otherwise be subject to the provisions of said chapter forty-four.

**SECTION 4.** Notwithstanding the provisions of section sixty-three of chapter forty-four of the General Laws or any other general or special law to the contrary, the town of Amesbury, upon the approval of the board of selectmen and without further appropriation, is hereby authorized to expend, with the approval of the commissioner of revenue, the proceeds from the transfer or sale of the real estate, personal property or other assets of the Amesbury hospital for any costs, expenses, liabilities or deficits resulting directly or indirectly from the operations, transfer, sale or closure of the Amesbury hospital.

**SECTION 5.** During the term of any bond or note authorized under authority of this act, or during the period of any amortization of any amounts related to the operations, transfer, sale or closure of the Amesbury hospital as provided for in this act, the town of Amesbury shall issue no temporary loan in anticipation of taxes or revenue under authority of section four of chapter forty-four of the General Laws or any other similar provision of special law without prior written approval of the commissioner of revenue.

**SECTION 6.** This act shall take effect upon its passage.

Approved June 14, 1993.

**Chapter 69. AN ACT RELATIVE TO PROPERTY TAX BILLS IN THE TOWN OF READING.**

*Be it enacted, etc., as follows:*

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**Chap. 69**

**SECTION 1.** Notwithstanding the provisions of any general or special law to the contrary, the town of Reading is hereby authorized to incorporate the two million four hundred thousand dollars property tax override voted by the town on March twenty-third, nineteen hundred and ninety-three into the preliminary tax commitment for fiscal year nineteen hundred and ninety-four.

**SECTION 2.** This act shall take effect upon its passage.

Approved June 16, 1993.

**Chapter 70. AN ACT RELATIVE TO THE TRI-COUNTY REGIONAL VOCATIONAL TECHNICAL SCHOOL DISTRICT.**

*Be it enacted, etc., as follows:*

Notwithstanding the provisions of any general or special law to the contrary, the commissioner of education shall in fiscal years nineteen hundred and ninety-four and nineteen hundred and ninety-five, respectively, certify and, subject to appropriation, the state treasurer shall pay, in accordance with sections twelve to fifteen, inclusive, of chapter six hundred and forty-five of the acts of nineteen hundred and forty-eight, to the Tri-County Regional Vocational Technical School District, the sum of eight hundred and twenty-two thousand dollars, in accordance with the school construction grant on account of approved school project number 1960; provided, however, that to the extent that any audit of said project's expenses by the bureau of school facilities and management services in the department of education reveals any overpayment to said district on account of said project, the amount of any such overpayment shall be repaid to the commonwealth by said district, through the deduction of one-tenth of any such amount from total state educational assistance annually provided for such district, until any such amount has been repaid in full. The district shall not be liable for the payment of interest on any such amount found owing to the commonwealth.

Approved June 16, 1993.

**Chapter 71. AN ACT ESTABLISHING THE EDUCATION REFORM ACT OF 1993.**

*Whereas,* The deferred operation of this act would tend to defeat its purpose, which is to provide immediately for the improvement of public education in the commonwealth, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

*Be it enacted, etc., as follows:*

**SECTION 1.** The last paragraph of section 25 of chapter 10 of the General Laws,