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**The Commonwealth of Massachusetts**

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MEMORANDUM OF COMMISSIONER OF CORPORATIONS AND TAXATION PURSUANT TO GENERAL LAWS, CHAPTER 3, SECTION 7, WITH RESPECT TO PETITION OF ALEXANDER J. CELLA AND ANOTHER FOR LEGISLATION TO AUTHORIZE BABSON INSTITUTE TO GRANT CERTAIN HONORARY DEGREES.

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DECEMBER 19, 1958.

*To the Honorable Senate and House of Representatives.*

The above-named petition was transmitted to me by the Clerk of the House of Representatives on December 10, 1958, with the request for a memorandum.

Our records indicate that Babson Institute is a corporation organized on May 9, 1923, under the provisions of chapter 180 of the General Laws.

In 1943, the General Court through the enactment of chapter 557 of the acts of 1943 authorized the said Institute to confer degrees of Bachelor of Science, with specification in Business Administration and Master of Business Administration; provided, certain required number of semester hours had been completed in a manner satisfactory to the president and faculty of the said Institute.

The bill before your honorable bodies seeks to authorize the Institute with the approval of the Board of Collegiate Authority to grant honorary degrees. It is respectfully suggested that an opinion on the merits of the proposed bill be obtained from the said Board of Collegiate Authority inasmuch as certain powers have been granted to said Board by the General Court with respect to educational institutions. (See section 30 of chapter 69 of the General Laws, as inserted by section 3 of chapter 549 of the acts of 1943.)

No fee is payable by a corporation of the type described in said petition.

Respectfully submitted,

ROBERT T. CAPELESS.

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By Mr. Cella of Medford, petition of Alexander J. Cella and another for legislation to authorize Babson Institute to grant certain honorary degrees. Education.

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## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-Nine.

### AN ACT AUTHORIZING BABSON INSTITUTE TO GRANT CERTAIN HONORARY DEGREES.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

- 1 Babson Institute, a corporation organized under chapter one
- 2 hundred and eighty of the General Laws, with the approval of
- 3 the board of collegiate authority, may grant honorary degrees.