

SENATE No. 274

The Commonwealth of Massachusetts.

SENATE, March 7, 1923.

The committee on Banks and Banking, to which was referred the petition (with accompanying bill, House, No. 979) of the Beacon Trust Company that said corporation be authorized to hold additional real estate in the city of Boston for business purposes, reports the accompanying bill (Senate, No. 274).

For the committee,

WALTER SHUEBRUK.

The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Twenty-Three.

AN ACT

Authorizing the Beacon Trust Company to hold Additional Real Estate in the City of Boston.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 The Beacon Trust Company, a trust company
2 organized under the laws of this commonwealth
3 and having its usual place of business in the city
4 of Boston, may, subject to the provisions of sec-
5 tion forty-one of chapter one hundred and seventy-
6 two of the General Laws, as amended by chapter
7 three hundred and twenty-one of the acts of nine-
8 teen hundred and twenty-two, and to the ap-
9 proval of the commissioner of banks, hold real
10 estate in said city suitable for and to be used in
11 whole or in part in the transaction of its business
12 to an amount, including the cost of alterations
13 and additions in the nature of permanent fix-
14 tures, not exceeding, directly or indirectly, one
15 million seven hundred thousand dollars, in addi-
16 tion to the maximum amount permitted by said
17 section forty-one, amended as aforesaid.

