

SENATE No. 371

To accompany the petition of the selectmen and others of the town of Norwood that said town be authorized to incur indebtedness for school purposes. Municipal Finance.

The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Twenty-Three.

AN ACT

Authorizing the Town of Norwood to incur Indebtedness for School Purposes.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. For the purpose of acquiring land
2 for and constructing a new school building or for
3 constructing additions to school buildings where
4 such additions increase the floor space, and for the
5 purchase of original equipment and furnishings
6 for such building or such additions, the town of
7 Norwood may borrow from time to time such
8 sums as may be necessary not exceeding, in the
9 aggregate, one hundred thousand dollars, and
10 may issue bonds or notes therefor which shall
11 bear on their face the words "Norwood School

12 Loan, Act of Nineteen Hundred Twenty-Three.”
13 Each authorized issue shall constitute a separate
14 loan. Indebtedness incurred under this act shall
15 be in excess of the statutory limit, but shall, except
16 as herein provided, be subject to chapter forty-
17 four of the general laws.

1 SECTION 2. This act shall take effect upon its
2 passage.
