

SENATE No. 397

To accompany the petition of Heman A. Harding, for a committee of five, that the town of Chatham be authorized to borrow money for schoolhouses and other purposes. Municipal Finance.

The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Twenty-Three.

AN ACT

Authorizing the Town of Chatham to incur Indebtedness for Schoolhouse and Other Municipal Purposes.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. For the purpose of acquiring
2 land for a school, an athletic field, and for other
3 municipal purposes, and for the purpose of re-
4 locating, remodelling, and reconstructing the
5 present high school building and constructing
6 additions thereto, said additions to increase the
7 floor space of said school, and for the construc-
8 tion of a new building for a school and for town
9 office accommodations, an auditorium and for
10 other municipal purposes, or for any of said pur-

11 poses; and of originally equipping and furnishing
12 said buildings or additions, the town of Chatham
13 may borrow from time to time such sums as may
14 be necessary, not exceeding, in the aggregate, one
15 hundred and thirty thousand dollars, and may
16 issue bonds or notes therefor, which shall bear on
17 their face the words, Chatham School and Mu-
18 nicipal Loan, Act of 1923. Each authorized issue
19 shall constitute a separate loan. Indebtedness
20 incurred under this act shall be in excess of the
21 statutory limit, but shall, except as herein pro-
22 vided, be subject to chapter forty-four of the
23 General Laws.

1 SECTION 2. This act shall take effect upon its
2 passage.



