

# SENATE . . . . No. 265

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To accompany the petition of Sidney T. Strickland that provision be made for State financing of certain projects of the State Board of Housing. Joint Ways and Means.

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## The Commonwealth of Massachusetts

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In the Year One Thousand Nine Hundred and Thirty-Six.

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An Act providing for State Financing of Certain Projects  
of the State Board of Housing.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Section twenty-four of chapter one hundred and  
2 twenty-one of the General Laws, as appearing in  
3 section three of chapter three hundred and sixty-  
4 four of the acts of nineteen hundred and thirty-  
5 three, is hereby amended by adding at the end  
6 thereof the following new paragraph:—

7 For the purposes of this section, the state treas-  
8 urer, upon request of the housing board, shall from  
9 time to time borrow on the credit of the common-  
10 wealth from a source to be determined in each in-  
11 stance by him with the approval of the governor  
12 such sums not exceeding, in the aggregate, five hun-  
13 dred thousand dollars, as may be required and may  
14 issue bonds, notes or other forms of written acknowl-  
15 edgment of debt upon such payment plan and bearing

16 interest payable at such rates and at such times as  
17 the state treasurer may determine with the approval  
18 of the governor. Such bonds, notes or other form of  
19 written acknowledgment of debt shall be issued for  
20 such terms as the governor may recommend to the  
21 general court in accordance with section three of  
22 Article LXII of the amendments to the constitution  
23 of the commonwealth. All obligations issued under  
24 this section shall be signed by the state treasurer  
25 and approved by the governor. Facsimiles of the  
26 signature of the governor printed thereon shall have  
27 the same effect as his written signature. Coupons  
28 for interest on such obligations shall bear the fac-  
29 simile signature of the state treasurer.