

- Chap. 334.** AN ACT CHANGING THE DATE FOR FILING ANNUAL STATEMENTS OF MEMBERSHIP AND FININCIAL CONDITION BY THE CREDIT UNION EMPLOYEES RETIREMENT ASSOCIATION.

Be it enacted, etc., as follows:

Section 32 of chapter 171 of the General Laws, as appearing in section 1 of chapter 509 of the acts of 1948, is hereby amended by striking out the third sentence and inserting in place thereof the following sentence: — Such association shall annually, on or before February first, report to the commissioner such statements of its membership and financial transactions for the year ending on the preceding December thirty-first as the commissioner may consider necessary to show its business and standing.

Approved May 31, 1973.

- Chap. 335.** AN ACT INCREASING THE AMOUNT OF MONEY THE WOBURN POLICE RELIEF ASSOCIATION MAY PAY TO CERTAIN MEMBERS UPON THEIR RETIREMENT.

Be it enacted, etc., as follows:

Woburn Police Relief Association, a corporation duly established under the laws of the commonwealth, is hereby authorized, upon the retirement of any member in good standing from the police department of the city of Woburn, to pay such member, if such member so elects, not more than one-half the amount, as may be determined from time to time by vote of the said corporation, to which such member would be entitled if he had died while a member in good standing of said police department; provided that any amount so paid shall reduce the death benefit otherwise payable upon the death of such member.

Approved, May 31, 1973.

- Chap. 336.** AN ACT RELATIVE TO INVESTMENTS OF SAVINGS BANKS IN THE STOCK OF OTHER BANKS AND BANK HOLDING COMPANIES.

Be it enacted, etc., as follows:

SECTION 1. Section 47 of chapter 168 of the General Laws is hereby amended by striking out paragraph 2, as amended by section 1 of chapter 430 of the acts of 1968, and inserting in place thereof the following paragraph: —

2. *Other Bank Stocks.* — In the common stock of a national banking association or trust company doing business anywhere within the United States, which is a member of the federal reserve system and which has a combined total of capital stock, surplus, undivided profits, reserve for contingencies and capital notes equal to at least forty million dollars and also equal to at least six per cent of its aggregate deposit liability at the end of the calendar year