

# SENATE . . . . No. 519

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[Senate, No. 519. — Moved (Carroll) as substitute for Senate Resolve No. 498, amended.]

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## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Thirty-Eight.

AN ACT RELATIVE TO THE AMOUNT OF INSURANCE WHICH SAVINGS AND INSURANCE BANKS MAY PAY UPON THE DEATH OF THE INSURED.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Section ten of chapter one hundred and seventy-  
2 eight of the General Laws is hereby amended by the  
3 addition to the end thereof of the following:—  
4 No savings and insurance bank shall issue any  
5 policy of life insurance to any applicant who has  
6 already obtained from any other savings and insurance  
7 banks, policies of life insurance, in the aggregate of  
8 five thousand dollars, exclusive of dividends and  
9 profits, nor any annuity contract to any applicant  
10 who has already obtained from any other savings  
11 and insurance banks annuity contracts providing  
12 yearly payments to any one person in the aggregate  
13 amount of one thousand dollars.

The first part of the book is devoted to a general survey of the history of the subject, and to a discussion of the various theories which have been advanced to explain the phenomena which are observed.

The second part of the book is devoted to a detailed description of the various experiments which have been performed, and to a discussion of the results which have been obtained.

The third part of the book is devoted to a discussion of the various theories which have been advanced to explain the phenomena which are observed, and to a comparison of these theories with the results of the experiments.

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