

SENATE No. 315

To accompany the petition of Thomas M. Burke that provision be made for an alternative method of payments of unemployment compensation. Labor and Industries.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Thirty-Nine.

AN ACT PROVIDING FOR AN ALTERNATIVE METHOD OF
PAYMENTS OF UNEMPLOYMENT COMPENSATION.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter one hundred and fifty-one A of the Gen-
2 eral Laws is hereby amended by inserting, after
3 section forty-one, as appearing in chapter four hun-
4 dred and twenty-one of the acts of nineteen hundred
5 and thirty-seven, the three following new sections:—
6 *Section 41A.* There is hereby created an account
7 to be known as the unemployment compensation
8 advance account, hereinafter called the advance
9 account, to consist of all moneys appropriated by the
10 commonwealth for the purposes of this and the fol-
11 lowing section, and all moneys repaid thereto as here-
12 inafter provided. Said advance account shall be
13 kept and accounted for by the state treasurer in the
14 same manner as other moneys of the commonwealth,
15 except that its annual balances shall be carried for-

16 ward and shall remain continuously available for the
17 purposes hereinafter specified. Such account shall be
18 used solely for the making of advance payments of
19 benefits as hereinafter provided. The state treasurer
20 shall be the custodian of such account and all dis-
21 bursements therefrom shall be paid by him upon
22 vouchers duly drawn.

23 *Section 41B.* On the termination of employment
24 of any individual by reason of which such individual
25 would become eligible to benefits under this chapter,
26 the employee shall promptly give notice of his unem-
27 ployment to the commission and the commission
28 shall forthwith notify the state treasurer the amount
29 of benefits which may become due and payable to
30 such individual under this chapter. Immediately on
31 receipt of such notice the treasurer shall pay such
32 employee, through the most recent employer of such
33 individual, the amount of benefits to which he may
34 be eligible under this chapter. At the end of the
35 waiting period as provided in section fourteen the
36 state treasurer shall transfer from the unemploy-
37 ment compensation fund to such advance account
38 an amount equal to the sums paid to such individual.

39 *Section 41C.* In order to provide funds for said
40 advance account, the state treasurer, with the ap-
41 proval of the governor, may borrow from time to
42 time, on the credit of the commonwealth, the sum of
43 dollars, and the state treasurer may
44 issue and renew notes of the commonwealth therefor,
45 bearing interest payable at such times and at such
46 rates as shall be fixed by him, with the approval of
47 the governor. The term of such notes shall not exceed
48 one year, as recommended by the governor to the

49 general court in accordance with section three of
50 Article LXII of the amendments to the constitution
51 of the commonwealth. All notes issued hereunder
52 shall be signed by the state treasurer, approved by
53 the governor and countersigned by the comptroller.

