

SENATE No. 589

To accompany the petition of Charles G. Miles for legislation relative to borrowing by cities and towns for emergency purposes. Municipal Finance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Thirty-Nine.

AN ACT RELATIVE TO BORROWING FOR EMERGENCY PURPOSES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Clause nine of section eight of chapter forty-four of
2 the General Laws is hereby amended by striking out
3 the words "one year" and inserting in place thereof
4 the words: — not more than two years as determined
5 by the board, — so as to read as follows: — (9) For
6 such emergency appropriations as shall be approved
7 by a board composed of the attorney general, the state
8 treasurer and the director, not more than two years
9 as determined by the board.

