

HOUSE No. 2026

By Messrs. Canavan of Revere and Rowan of Revere, petition of Edward C. Monahan that cities and towns be authorized to borrow outside the debt limit for the payment of defunct assessments of the Metropolitan Transit Authority. Municipal Finance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-Three.

AN ACT AUTHORIZING CITIES AND TOWNS TO BORROW
OUTSIDE THE PRESCRIBED DEBT LIMIT TO PAY DEFUNCT
ASSESSMENTS OF THE METROPOLITAN TRANSIT AU-
THORITY.

*Be it enacted by the Senate and House of Representatives
in General Court assembled, and by the authority of the
same, as follows:*

1 Section 8 of chapter 44 of the General Laws, as
2 amended, is hereby further amended by adding at
3 the end the following subsection:—

4 (14) For the payment of assessments by the met-
5 ropolitan transit authority for the proportionate share
6 of a deficit.

