

# HOUSE . . . . No. 2186

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## The Commonwealth of Massachusetts

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MEMORANDUM OF COMMISSIONER OF CORPORATIONS AND TAXATION PURSUANT TO GENERAL LAWS, CHAPTER 3, SECTION 7, WITH RESPECT TO PETITION OF TALCOTT M. BANKS, JR., WILLIAM D. MORTON, JR., AND RICHARD A. RUETHER THAT THE ROBERT STERLING CLARK ART INSTITUTE OF WILLIAMSTOWN BE AUTHORIZED TO HOLD ADDITIONAL REAL AND PERSONAL ESTATE.

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DECEMBER 3, 1952.

*To the Honorable Senate and House of Representatives.*

The above-named petition was transmitted to me by the Clerk of the House on December 3, 1952, with the request for a memorandum.

Robert Sterling Clark Art Institute was organized as a corporation on April 3, 1950, under chapter 180 of the General Laws.

This petition seeks legislation to authorize the corporation to hold additional real and personal estate to an amount not exceeding ten million dollars. As the limit of authority under General Laws, chapter 180, section 9, is five million dollars, the object of this petition can only be accomplished by an act of the Legislature. The title of the bill refers to the corporate powers and immunities of the Robert Sterling Clark Art Institute as do sections 2 and 3 of the bill.

It is noted that section 4 of the bill provides that the act shall take effect upon its passage but the bill carries no emergency preamble.

No fee is required by General Laws, chapter 3, section 7, in the case of a corporation of this kind.

Respectfully submitted,

HENRY F. LONG,  
*Commissioner of Corporations and Taxation.*

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By Messrs. Morton of Wellesley and Ruether of Williamstown, petition of Talcott M. Banks, Jr., William D. Morton, Jr., and Richard A. Ruether that the Robert Sterling Clark Art Institute of Williamstown be authorized to hold additional real and personal estate. Mercantile Affairs.

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## **The Commonwealth of Massachusetts**

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In the Year One Thousand Nine Hundred and Fifty-Three.

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AN ACT RELATING TO THE CORPORATE POWERS AND IMMUNITIES OF ROBERT STERLING CLARK ART INSTITUTE.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Robert Sterling Clark Art Institute, a  
2 literary and educational corporation organized under  
3 general law, and having its principal establishment in  
4 Williamstown, is authorized to hold, for the purposes  
5 for which it is incorporated, real and personal estate  
6 to an amount not exceeding ten million dollars.

1 SECTION 2. In addition to all exemptions granted  
2 by the General Laws, the real estate and buildings of  
3 said Robert Sterling Clark Art Institute shall be ex-  
4 empt from taxation in the year nineteen hundred and  
5 fifty-three and during the period of the construction  
6 and equipping of its museum as well as thereafter.

1 SECTION 3. All objects of art and other personal  
2 property lent to said Robert Sterling Clark Art Insti-  
3 tute for exhibition to the public shall be exempt from  
4 taxation while in the custody of the institute or in  
5 transit thereto or therefrom.

1 SECTION 4. This act shall take effect upon its  
2 passage.