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By Mr. Powers, petition of John E. Powers for legislation to regulate the computation of the allowance for superannuation retirement. Pensions and Old Age Assistance.

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The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-One.

AN ACT FURTHER REGULATING THE COMPUTATION OF THE ALLOWANCE FOR SUPERANNUATION RETIREMENT.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Subdivision (2) of section 5 of chapter 32 of  
2 the General Laws is hereby amended by striking out para-  
3 graph (a), as most recently amended by chapter 215 of the  
4 acts of 1960, and inserting in place thereof the following para-  
5 graph: — (a) The normal yearly amount of the retirement  
6 allowance for any member classified in either Group 1 or  
7 Group 2, who has paid the full amount of regular deductions  
8 on the total amount of regular compensation, including deduc-  
9 tions specified in subdivision (3A) of section three, and in  
10 paragraph (d) of subdivision (1) of section twenty-two, shall,  
11 subject to the limitations set forth in this section, be based on  
12 the average annual rate of regular compensation not exceed-  
13 ing ten thousand dollars received by such member during any  
14 period of five consecutive years of creditable service for  
15 which such rate of compensation was the highest or on the  
16 average annual rate of regular compensation not exceeding  
17 ten thousand dollars received by such member during the  
18 period or periods, whether or not consecutive, constituting his  
19 last five years of creditable service preceding retirement,  
20 whichever is the greater, and shall be computed according to  
21 the following table based on the age of such member and his

22 number of years and full months of creditable service at the  
23 time of his retirement.

1 SECTION 2. Paragraph (b) of subdivision (2) of said sec-  
2 tion 5 of said chapter 32, as appearing in section 1 of chapter  
3 661 of the acts of 1957, is hereby amended by striking out, in  
4 line 2 and in lines 7 and 8, the words "seventy-five hundred"  
5 and inserting in place thereof, in each instance, the words: —  
6 ten thousand.