

By Mr. Powers (by request), petition of John E. Sullivan, Jr., for legislation to authorize the issue of one or more classes of common stock by gas and electric companies and the reclassification of outstanding stock. Power and Light.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-One.

AN ACT AUTHORIZING THE ISSUE OF ONE OR MORE CLASSES OF COMMON STOCK BY GAS AND ELECTRIC COMPANIES AND THE RECLASSIFICATION OF OUTSTANDING STOCK.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 SECTION 1. Section 10 of chapter 164 of the General Laws,
- 2 as most recently amended, is hereby amended by adding at the
- 3 end thereof the following:
- 4 Such corporation may issue general or common stock of one
- 5 or more classes with such voting powers as may be determined
- 6 by vote of the stockholders entitled to vote thereon, and may,
- 7 by vote of not less than two thirds of the outstanding stock en-
- 8 titled to vote thereon, reclassify its outstanding general or
- 9 common stock into stock of one or more classes with such vot-
- 10 ing powers as may be determined in such vote.

The Government of the District

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