

SENATE No. 578

By Mr. Benoit, petition of Paul H. Benoit, Raymond H. Beach and George T. Smith for legislation to require electric utility companies to file certain statements with the Department of Corporations and Taxation. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Three.

AN ACT REQUIRING ELECTRIC UTILITY COMPANIES TO FILE CERTAIN STATEMENTS WITH THE DEPARTMENT OF CORPORATIONS AND TAXATION.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Electric utility companies are required to file with the De-
2 partment of Corporation and Taxation on or before March 1
3 of the ensuing year, a statement as to the amount of electrical
4 energy produced in their system, the amount of electrical
5 energy exported out of the state, and the amount of electrical
6 energy imported from out of the state. If the quantity of elec-
7 trical energy imported exceeds the exported amount, a tax of
8 no less than \$0.002 per kilowatt hour shall be imposed. The
9 revenue shall be distributed by the Department of Corporation
10 and Taxation to the towns and cities in the company's fran-
11 chised territory according to the corporation tax formula.

