

Chap. 1055. AN ACT PROVIDING FOR TWO ADDITIONAL ASSISTANT CLERKS OF COURT IN THE COUNTY OF WORCESTER.

Be it enacted, etc., as follows:

Section 5 of chapter 221 of the General Laws is hereby amended by striking out the paragraph inserted by section 1 of chapter 764 of the acts of 1967 and inserting in place thereof the following paragraph: —

Worcester, an eighth assistant, a ninth assistant, a tenth assistant and an eleventh assistant, subject to removal by the court or by the clerk.

Approved November 20, 1973.

Chap. 1056. AN ACT PROTECTING BUYERS OF INSURANCE FROM THE EFFECTS OF THE CANCELLATION, TERMINATION AND OTHER MODIFICATIONS OF THE AUTHORITY OF INSURANCE BROKERS.

Be it enacted, etc., as follows:

Section 163 of chapter 175 of the General Laws as most recently amended by section 3 of chapter 968 of the acts of 1971 is hereby further amended by adding the following seven paragraphs: —

No company shall cancel the authority of any independent broker for fire or casualty insurance, or both, if said broker is not an employee of said company and no company shall modify a contract with such broker unless the company gives written notice of its intent to cancel such broker or its intent to modify such contract at least ninety days before the proposed effective date of any such cancellation or modification.

Except as otherwise provided herein, any broker receiving notice of such cancellation or modification may, within fifteen days after receipt thereof, make a written demand for reference to three referees of the question as to whether or not such cancellation or modification will so affect the renewal, continuation or replacement of any policies placed with the company through the efforts of the broker, or the services needed by any policyholder doing business with the company as a result of the efforts of the brokers as to justify renewal or continuation of any policies expiring within six months of the issuance of any such notice at fair compensation for one additional policy period equal in length to the most recent policy period of any such expiring policy, but in no event for more than one additional year.

Any broker making a written demand for such reference shall accompany said written demand with the names and addresses of three persons, whereupon the company shall within fifteen days thereof notify the broker of its choice of one of the said persons to act as one of the referees and at the same time submit the names and addresses of three persons to the broker who shall within fifteen days after receiving such names, notify the company in writing of his choice of one of such persons to act as a second